Thursday, November 19, 2020

Good Morning,

Stocks have had a great start to November. With the uncertainty of the election behind us and encouraging news about vaccine trials, we’ve had more good days than bad this month.  This despite the sharp surge in COVID-19 cases being recorded across the globe. The US is experiencing new case counts five times higher than during the Spring peak. We are now seeing once reluctant Governors issuing mask mandates and limiting social gatherings. While Congress continues to avoid agreement on any form of a relief package, markets are likely to pull back a bit as COVID lockdowns spread and unemployment begins to rise.

I keep seeing reports of people who refuse to wear a mask in public and shame others that do.  They claim no one can force them to wear a mask, it violates their constitutional rights to freedom, and others are sheep.  What crock.  It’s the same argument we heard when airlines, and then cities and states began to ban smoking in-flight and in public spaces.  The smokers’ rights were being ‘trampled’.  We can all agree that smoking bans made life much more enjoyable and healthier for the 75% of folks who did not smoke in the early 1990’s.  I look at mandatory mask wearing like the smoking bans. It’s a good idea, it serves a health purpose, and in this case it’s only temporary.  There’s no constitutional right to spread cigarette smoke or illness.

Speaking of disputed contests, how about the Bills game last Sunday? I, for one, don’t accept the outcome. The Bills were winning when the game ended and the clock hit zero, and then some guy on Arizona stole the victory by cheating and jumping higher than ***three*** Buffalo defenders. It was clearly a fraud and points scored after the end of the game don’t count. The Bills win! That’s probably not going to work…..

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As always, if you would like to discuss this or anything regarding current market conditions or your portfolio, feel free to contact me at any time.

Have a wonderful week and Happy Thanksgiving next Thursday!!  Stay safe.

*Wade*

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