

Friday, April 12, 2019

Good Morning,

Markets have been calm this week as economic data show slowing growth with mild inflation. Interest rates have leveled out (around 2.5% on the Ten-Year Treasury) after dropping sharply several weeks ago. This is not a bad environment for stocks as markets appreciate low interest rates, and mild inflation allows them some pricing power without rapidly rising costs.

Q1 earnings season has started and several big banks have reported better than expected numbers. Expectations are fairly low and positive surprises may provide another leg up for markets. The European Union has granted an extension for Great Britain to get their act together on BREXIT. Political haggling has kept the country from making any progress on their exit deal after the vote nearly three years ago. So far, BREXIT has not been disruptive to markets, but time will tell.

My Cincinnati Reds won their first game of the year then proceeded to lose 8 in a row. I'm already looking ahead to next season. Luckily, it's Masters week, the best time to be a golf fan and the official start of Spring for us Northern golfers. It's going to be 45 degrees and rainy outside Sunday, but sunny and warm on my couch.

Please visit our website at www.canfg.com or the link below for the last Market Update from Commonwealth Financial Network® – the broker/dealer that supports us in helping you manage your financial life.

http://www.commonwealth.com/RepSiteContent/weekly_comm/commentary_redirect.htm

As always, if you would like to discuss this or anything regarding current market conditions or your portfolio, feel free to contact me at any time.

Enjoy your week.

Wade

Wade A. Sarkis, CFP®, AIF®
Managing Partner
Canandaigua Financial Group
45 Ontario Street
Canandaigua, NY 14424
(585) 396-2720

Securities and Advisory Services offered through Commonwealth Financial Network, Member FINRA, SIPC, a Registered Investment Adviser
Note: Trade orders cannot be accepted via email or voicemail.