

Thursday, April 18, 2019

Good Morning,

Stocks have taken a well-deserved breather this week after the furious climb of the first quarter. Along with corporate earnings, investors are anticipating the long-awaited Mueller Report to be disclosed, if only to get a handle on future political uncertainty. We don't expect a significant impact on stocks and investors will have a long weekend to digest the findings as markets are closed tomorrow for Good Friday.

In case you hadn't noticed, since January 1st the price of a barrel of oil has increased +40% (from \$45 to \$64 per barrel) and the price of a gallon of gasoline has increased +24% to around \$2.85. The price of oil and stock market levels continue to track each other closely. Rising oil prices will likely give the energy sector a boost providing strength to a significant portion of our economy – and markets in general.

As I mentioned last week, the Masters Golf Tournament is a highlight of the year for golf fans. Tiger Woods' victory was thrilling and cemented his legacy as perhaps the most dominate athlete in modern history. Some may argue that golfers aren't true athletes. While that may have been true in the past, Tiger singlehandedly changed that forever. Time to get off the couch and hit the gym.

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http://www.commonwealth.com/RepSiteContent/weekly_comm/commentary_redirect.htm

As always, if you would like to discuss this or anything regarding current market conditions or your portfolio, feel free to contact me at any time.

Have a wonderful Easter Weekend!

Wade

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